

implemented immediately after finalisation with the other concerned Departments

Facilities to private Hotels in Goa

5120 SHRI HARISH NARYAN PRABHU ZANTYE Will the Minister of CIVIL AVIATION AND TOURISM be pleased to state

(a) whether a number of private hotels alongwith their locations with investment of over rupees fifty lakhs have come up in Goa for the last three years

(b) whether any facility or financial assistance has been provided to them by the Union Government, and

(c) if so, the details thereof?

THE MINISTER OF CIVIL AVIATION AND TOURISM (SHRI MADHAVRAO SCINDIA) (a) Yes, Sir

(b) and (c) Financial assistance is given by the financial institutions. The Government gives interest subsidy to approved hotel projects on loans granted by IFCI, TFCI and State Financial Corporations. The interest subsidy of 3 per cent is given for 1, 3 star hotel projects on entire loans amount and 1 per cent for 4 and 5 star hotel projects up to a maximum loan amount of Rs. 75 lakhs. In addition various incentives/concessions are also given to hotel projects and functioning hotels.

[Translation]

Mineral exploration Corporation Limited

5121 SHRI SANTOSH KUMAR GANGWAR Will the Minister of MINES be pleased to state

(a) whether the Mineral Exploration Corporation Limited is running in loss,

(b) if so, the details of losses during the last three years and reasons therefor,

(c) whether the Government propose to constitute a committee to go into the working of the Corporation,

(d) if so, the details thereof, and

(e) if not the steps the Government propose to take to make it viable?

THE MINISTER OF STATE IN THE MINISTRY OF MINES (SHRI BALRAM SINGH YADAV) (a) and (b) The Mineral Exploration Corporation Limited (MECL) which was earning profits till the year 1989-90 has incurred a loss of Rs. 329 lakhs during 1990-91. Inadequate availability of drilling/mining work, and higher costs of staff, operations and overheads were the main reasons for the loss.

(c) There is no proposal at present.

(d) Does not arise.

(e) Government have asked MECL to secure more exploration work from its client organisations and reduce its operational expenditure.

[English]

Production of steel

5122 SHRI R. DHANUSKO DIATHITHAN Will the Minister of STEEL be pleased to state

(a) the total production of steel at present,

(b) the name of the largest producer of steel;